

ATTACHMENT 8

FTI DTDF December 2006 Monthly Statement



FTI Consulting
One Renaissance Square
Two North Central Avenue
Suite 1200
Phoenix, AZ 85004-2322
602.744.7100 telephone
602.744.7110 facsimile
www.fticonsulting.com

January 25, 2007

USA Commercial Mortgage Company
4484 South Pecos Road
Las Vegas, NV 89121

Attention: LeAnn Weese, Controller

RE: FTI Consulting, Inc. ("FTI"), December 2006 Monthly Statement
USA Commercial Mortgage Company, et al; Jointly Administered under Case No. BK-S-06-10725 LBR

Enclosed please find FTI Consulting, Inc.'s monthly statement for professionals fees for services rendered and reimbursement of expenses incurred as Financial Advisors for the Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC for the period December 1, 2006 through December 31, 2006.

Copies of this monthly statement have been provided via email to all parties listed on the attached distribution list.

If you should have any questions regarding our monthly statement, please do not hesitate to call Chas Harvick at 602.744.7186 or me at 602.744.7144.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Tucker". The signature is written in a cursive, flowing style.

Michael A. Tucker
Senior Managing Director

Enclosures

DISTRIBUTION:

Debtor

LeAnn Weese, USA Commercial Mortgage Company
Susan M. Smith, Mesirow Financial, Inc.

Debtor's Counsel

Annette W. Jarvis, Esq., Ray Quinney & Nebeker P.C.
Lenard E. Schwartz, Esq., Schwartz & McPherson Law Firm

Counsel for Official Committee of Unsecured Creditors of USA Commercial Mortgage Company

Susan M. Freeman, Esq., Lewis and Roca, LLP
Rob Charles, Esq., Lewis and Roca, LLP

Counsel for Official Committee of Holders of Executory Contract Rights of USA Commercial Mortgage Company

Gerald M. Gordon, Esq., Gordon & Silver, LTD.
Gregory E. Garman, Esq., Gordon & Silver, LTD.

Counsel for Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC

Marc A. Levinson, Esq., Orrick, Herrington & Sutcliffe LLP
Anne M. Loraditch, Esq., Beckley Singleton CHTD.

Counsel for Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC

Frank A. Merola, Esq., Stutman Treister & Glatt, P.C.
Eve H. Karasik, Esq., Stutman Treister & Glatt, P.C.

Office of the U.S. Trustee – District of Nevada

August B. Landis, Assistant United States



F T I

FTI Consulting, Inc.
Two North Central Avenue
Suite 1200
Phoenix, Arizona 85004

602.744.7100 Telephone
602.744.7110 Facsimile

RE: USA Commercial Mortgage Company
USA Capital Diversified Trust Deed Fund, LLC
USA Capital First Trust Deed Fund, LLC
USA Capital Realty Advisors, LLC
USA Securities, LLC

Jointly Administered under Case No. BK-S-06-10725-LBR

Date: January 25, 2007

Debtor Entity – USA Capital Diversified Trust Deed Fund, LLC

For professional services rendered from December 1, 2006 through December 31, 2006

Total Current Fees	\$ 135,789.00
Total Current Expenses	<u>2,030.55</u>
Total Current Fees and Expenses	<u>\$ 137,819.55</u>
Eighty Percent of Total Current Fees	\$ 108,631.20
One Hundred Percent of Total Current Expenses	<u>2,030.55</u>
Total Amount Due this Statement	<u>\$ 110,661.75</u>

SEE DETAIL ATTACHED.

PLEASE REMIT PAYMENT TO:

Bank of America
ABA #026009593
In favour of:
FTI Consulting, Inc.
Account #003939577164

FTI Consulting, Inc.
P.O. Box 631916
Baltimore, MD 21263-1916
FED ID#52-1261113

NOTE: There may be expenses that were incurred during this billing cycle that are not reflected in this monthly statement but will appear in subsequent monthly statements because of the unavoidable delay in posting some disbursements.

*USA Capital Diversified Trust Deed Fund
Summary Exhibit A
Total Hours, Fees and Expenses
For the Period of 12/1/2006 through 12/31/2006*

<i>Consultant</i>	<i>Level</i>	<i>Hours</i>	<i>Rate</i>	<i>Fees</i>	<i>Expenses</i>	<i>Total</i>
Tucker, M.	Sr. Managing Dir.	174.9	\$450	78,705.00	1,516.11	80,221.11
Harvick, C.	Director	140.1	\$375	52,537.50	514.44	53,051.94
Schwartz, J.	Senior Consultant	0.4	\$295	118.00	0.00	118.00
Peterson, L.	Senior Consultant	7.5	\$295	2,212.50	0.00	2,212.50
Smith, S.	Paraprofessional	22.8	\$95	2,166.00	0.00	2,166.00
Evans, J.	Assistant	1.0	\$50	50.00	0.00	50.00
<i>Grand Total</i>		346.7		\$135,789.00	\$2,030.55	\$137,819.55

USA Capital Diversified Trust Deed Fund
Summary Exhibit B
Time Charges Incurred by Professional by Activity Code
For the Period of 12/1/2006 through 12/31/2006

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>		
Harvick, C.	12.5	4,687.50
Peterson, L.	4.2	1,239.00
Smith, S.	1.9	180.50
Tucker, M.	20.8	9,360.00
<i>Total for Asset Analysis and Recovery:</i>	<i>39.4</i>	<i>15,467.00</i>
<i>Asset Sale</i>		
Harvick, C.	7.5	2,812.50
Tucker, M.	31.5	14,175.00
<i>Total for Asset Sale:</i>	<i>39.0</i>	<i>16,987.50</i>
<i>Case Administration</i>		
Harvick, C.	3.2	1,200.00
Peterson, L.	0.3	88.50
Smith, S.	1.0	95.00
Tucker, M.	0.4	180.00
<i>Total for Case Administration:</i>	<i>4.9</i>	<i>1,563.50</i>
<i>Claims Administration and Objections</i>		
Harvick, C.	0.9	337.50
Tucker, M.	0.8	360.00
<i>Total for Claims Administration and Objections:</i>	<i>1.7</i>	<i>697.50</i>
<i>Collection Account Distributions and Related Disputes</i>		
Harvick, C.	1.2	450.00
<i>Total for Collection Account Distributions and Related Disputes:</i>	<i>1.2</i>	<i>450.00</i>
<i>Court Hearings</i>		
Harvick, C.	17.1	6,412.50
Tucker, M.	15.3	6,885.00
<i>Total for Court Hearings:</i>	<i>32.4</i>	<i>13,297.50</i>
<i>Employment/Fee Applications</i>		
Harvick, C.	6.5	2,437.50
Schwartz, J.	0.4	118.00
Smith, S.	14.6	1,387.00
Tucker, M.	2.2	990.00

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Total for Employment/Fee Applications:</i>	23.7	4,932.50
<i>Financing</i>		
Harvick, C.	0.7	262.50
Tucker, M.	0.2	90.00
<i>Total for Financing:</i>	0.9	352.50
<i>IP/10-90/Ashby Recovery</i>		
Evans, J.	1.0	50.00
Harvick, C.	27.7	10,387.50
Peterson, L.	2.8	826.00
Smith, S.	1.5	142.50
Tucker, M.	25.2	11,340.00
<i>Total for IP/10-90/Ashby Recovery:</i>	58.2	22,746.00
<i>Meetings & Communications with Diversified Committee</i>		
Harvick, C.	2.9	1,087.50
Tucker, M.	6.1	2,745.00
<i>Total for Meetings & Communications with Diversified Committee:</i>	9.0	3,832.50
<i>Plan and Other Restructure Related Work</i>		
Harvick, C.	59.9	22,462.50
Peterson, L.	0.2	59.00
Smith, S.	3.8	361.00
Tucker, M.	72.4	32,580.00
<i>Total for Plan and Other Restructure Related Work:</i>	136.3	55,462.50
<i>Grand Total</i>	346.7	\$135,789.00

***USA Capital Diversified Trust Deed Fund
Summary Exhibit C
Detailed Time Charges Incurred by Activity Code
For the Period of 12/1/2006 through 12/31/2006***

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
12/1/2006	Harvick, C.	Participate in call with M. Levinson, J. Herman, M. Tucker and Debtor professionals to discuss Investors VI, Tree Moss Partners, Colt and meetings with J. Milanowski.	1.1	412.50
12/1/2006	Harvick, C.	Review Diversified Trust Deed Funds 2003 draft audit report; prepare and send e-mail providing Debtor and Diversified Trust Deed Fund team with information on Tree Moss Partners including December 31, 2005 financials of Tree Moss Partners and Diversified Trust Deed Fund.	0.6	225.00
12/1/2006	Harvick, C.	Compile and send S. Strong information on Investors VI.	0.3	112.50
12/1/2006	Harvick, C.	Follow up conference call with M. Levinson, J. Hermann and M. Tucker regarding call with T. Allison on Colt, EPIC and Sheraton assets.	0.5	187.50
12/1/2006	Tucker, M.	Research Colt issues and proposed deal from Colt.	0.8	360.00
12/1/2006	Tucker, M.	Follow up conference with M. Levinson, J. Hermann and C. Harvick regarding call with T. Allison on Colt, EPIC and Sheraton assets.	0.5	225.00
12/1/2006	Tucker, M.	Conference with T. Allison, A. Jarvis, S. Strong, M. Pugsley, M. Levinson, J. Hermann and C. Harvick on Colt, EPIC and Sheraton issues and next steps to protect asset recoveries and current borrower proposals.	1.1	495.00
12/3/2006	Tucker, M.	Preliminary review of Colt operating agreement and amended operating agreement noting capital contribution issues.	0.9	405.00
12/4/2006	Tucker, M.	Review draft Involuntary Petition for Tree Moss and supporting documents.	2.8	1,260.00
12/5/2006	Harvick, C.	Participate in call (part) with S. Strong, M. Levinson, J. Hermann, M. Tucker and E. Monson regarding revisions to Tree Moss involuntary filing and request for a Trustee; review and e-mail documents regarding same.	1.2	450.00
12/5/2006	Harvick, C.	Review of Colt Gateway Second Amended Operating Agreement and Exhibits, compare exhibits to loan documents and e-mail Debtor and Diversified Trust Deed Fund professionals regarding same.	1.6	600.00
12/5/2006	Harvick, C.	Review of Involuntary Petition for Tree Moss and review EPIC documents regarding same.	0.7	262.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
12/5/2006	Harvick, C.	Prepare Colt October Committee Report for purposes of verifying that the amount of principal and interest advancements were divided appropriately among Lenders.	0.3	112.50
12/5/2006	Tucker, M.	Conference with M. Levinson, J. Hermann, C. Harvick (part), E. Monson and S. Strong regarding filing Tree Moss Involuntary Petition.	1.8	810.00
12/5/2006	Tucker, M.	Review exhibit to Colt operating agreement that is consistent with debt provided by Diversified Trust Deed Fund and e-mail on same by C. Harvick.	0.5	225.00
12/5/2006	Tucker, M.	Review and reply to S. Tingey e-mail regarding BySyngery and getting information from borrower.	0.3	135.00
12/5/2006	Tucker, M.	Research support and draft e-mails to A. Jarvis on Tree Moss and Investors VI involuntary petitions.	1.1	495.00
12/6/2006	Tucker, M.	Review T. Allison declaration for Tree Moss involuntary and review revised pleadings.	0.3	135.00
12/9/2006	Tucker, M.	Obtain actual filed Tree Moss involuntary petition and motion for Trustee documents.	0.5	225.00
12/11/2006	Peterson, L.	Prepare summary of Mesirow's memo regarding Amesbury.	0.7	206.50
12/11/2006	Tucker, M.	Review Tree Moss filing.	0.4	180.00
12/11/2006	Tucker, M.	Analysis of Colt documents produced by Mesirow and review appraisal; draft emails on same to Mesirow.	1.2	540.00
12/13/2006	Tucker, M.	Review draft Investors VI motion for Trustee and related e-mails.	0.5	225.00
12/15/2006	Harvick, C.	Review and send e-mails regarding the filing the involuntary for Investors VI.	0.1	37.50
12/15/2006	Harvick, C.	Review and edit Motion of Diversified Trust Deed Fund for an Order Restricting Investors VI's Business Operations During the Gap Period or Alternatively for the Appointment of a Trustee.	1.2	450.00
12/15/2006	Harvick, C.	Participate in call with M. Tucker and M. Levinson regarding Tree Moss Involuntary and Investors VI status.	0.3	112.50
12/15/2006	Peterson, L.	Updated Diversified Trust Deed Fund weekly cash collections through 12/1/06.	0.5	147.50
12/15/2006	Tucker, M.	Review of Investors VI documents for involuntary filing including conference with M. Levinson and C. Harvick and e-mail to E. Monson.	1.9	855.00
12/18/2006	Peterson, L.	Review and prepare schedule for Diversified Trust Deed Fund's portion of the November Distribution report.	0.2	59.00
12/18/2006	Tucker, M.	Review actual filings in Investors VI Involuntary Petition.	0.5	225.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
12/18/2006	Tucker, M.	Analysis of potential recoveries from USA Commercial Mortgage and method of recovery.	0.4	180.00
12/21/2006	Harvick, C.	Review Colt payoff statements and leave J. Atkinson a voicemail regarding same.	0.2	75.00
12/21/2006	Tucker, M.	E-mail T. Allison on Colt Gateway issues and pay off status; review documents provided by M. Haftl.	0.8	360.00
12/22/2006	Harvick, C.	Review e-mails regarding e-mail searches for Colt and HFA documents.	0.1	37.50
12/22/2006	Tucker, M.	Review letter from J. Lisowski counsel on Tree Moss issues.	0.1	45.00
12/26/2006	Harvick, C.	Review history of BySynergy requests and send e-mail requesting status update and offering Diversified Trust Deed Fund assistance.	0.4	150.00
12/26/2006	Tucker, M.	Conference call with S. Flett, attorney for Trustee (J. Lisowski) in Tree Moss and Investors VI, on case issues; send S. Flett e-mail on additional information and contact information as well as Diversified Trust Deed Fund professionals.	2.1	945.00
12/26/2006	Tucker, M.	Determine status of collection and information on BySynergy loan and send e-mail to M. Levinson on same.	0.7	315.00
12/27/2006	Harvick, C.	Review letter sent to BySynergy, send e-mail to Diversified Trust Deed Fund team and discuss same with J. Reed.	0.5	187.50
12/27/2006	Harvick, C.	Review Diversified Trust Deed Fund collection report through December 15, 2006.	0.5	187.50
12/27/2006	Harvick, C.	Review of J. Lisowski motion to retain counsel and e-mail regarding same.	0.5	187.50
12/27/2006	Harvick, C.	Review Investors VI docket and documents saved on network for Investors VI.	0.5	187.50
12/27/2006	Harvick, C.	Review various case e-mails and documents regarding claims, recovery action and data provided by Debtor. Save documents on network and prepare action items regarding same.	0.5	187.50
12/27/2006	Peterson, L.	Update Diversified Trust Deed Fund cash collections schedule thru December 15, 2006.	1.0	295.00
12/27/2006	Peterson, L.	Review Diversified Trust Deed Fund financial statements to determine amount of EPIC and Sheraton loans shown on books at petition date with no allowance.	0.3	88.50
12/27/2006	Peterson, L.	Finalize schedule of Diversified Trust Deed Fund's portion of the November and October Distribution reports.	1.0	295.00
12/27/2006	Peterson, L.	Revise \$18.9 million USA Commercial Mortgage receivable interest calculation.	0.5	147.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
12/27/2006	Smith, S.	Pull dockets for Tree Moss and Investors VI bankruptcy filings for C. Harvick review.	0.1	9.50
12/27/2006	Smith, S.	Review Tree Moss and Investors VI dockets to print documents sought by C. Harvick and M. Tucker	1.5	142.50
12/27/2006	Tucker, M.	Review employment application of J. Lisowski Law Firm and send questions on employment to A. Loraditch.	0.2	90.00
12/28/2006	Harvick, C.	Continue to review various case e-mails and documents regarding claims, recovery action and data provided by Debtor. Save documents on network and prepare action items regarding same.	0.9	337.50
12/28/2006	Harvick, C.	Respond to J. Reed request for location of BySynergy 2004 examination.	0.2	75.00
12/28/2006	Harvick, C.	Review and discuss current Diversified Trust Deed Collections with M. Tucker.	0.3	112.50
12/28/2006	Smith, S.	Organize documents from Tree Moss involuntary filing.	0.3	28.50
12/28/2006	Tucker, M.	Discuss current Diversified Trust Deed Fund collections with C. Harvick.	0.1	45.00
12/28/2006	Tucker, M.	Review and analysis of offer for Franklin-Stratford and Interstate Commerce Center loans from T. Hansen.	0.8	360.00
12/28/2006	Tucker, M.	Follow up status of Colt Gateway collections including e-mails to T. Allison and conference with S. Smith.	0.4	180.00
12/29/2006	Tucker, M.	Determine if Colt or TenNinety LTD paid off miscellaneous bills, etc.	0.1	45.00
<i>Total for Asset Analysis and Recovery:</i>			<i>39.4</i>	<i>15,467.00</i>
<i>Asset Sale</i>				
12/1/2006	Harvick, C.	Review of Desert Capital REIT's bid for First Trust Deed Fund and USA Commercial Mortgage's assets.	0.5	187.50
12/1/2006	Tucker, M.	Participate in all Committee and Debtor conference call on sale issues and bids received.	1.9	855.00
12/1/2006	Tucker, M.	Review numerous e-mails and motions related to bidders bids, as well as bids from 2 bidders.	1.9	855.00
12/3/2006	Tucker, M.	Review numerous e-mails on issues with sale process and bidders.	0.9	405.00
12/4/2006	Harvick, C.	Review opposition to emergency motion of SPSC.	0.2	75.00
12/4/2006	Harvick, C.	Review A. Jarvis and other related e-mails regarding bidder qualifications and other auction issues.	0.2	75.00
12/4/2006	Tucker, M.	Participate in all Committee and Debtor call on sale issues.	1.0	450.00
12/4/2006	Tucker, M.	Review potential bid candidates and letters from J. Massa.	0.5	225.00
12/5/2006	Harvick, C.	Review A. Jarvis e-mail on status of Compass offer.	0.1	37.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Sale</i>				
12/5/2006	Harvick, C.	Participate in call with M. Levinson, M. Tucker and J. Hermann to discuss Compass and Desert Capital Offers and related issues.	0.4	150.00
12/5/2006	Harvick, C.	Review of Debtors Estimated Recovery of USA Commercial Mortgage under Silverpoint bid vs. the Compass offer and call with M. Haftl regarding same.	0.5	187.50
12/5/2006	Harvick, C.	Review of Compass Partners revised bid and discuss same with M. Tucker.	0.4	150.00
12/5/2006	Harvick, C.	Review: Notice of Appeal filed on November 11, 2007; Order Shortening Time for Hearing on Emergency Motion of SPCP Group to Compel Compliance; Ex-Parte Application to File Direct Lender Detailed Information Under Seal; Declaration of Ann M. Loraditch and Third Supplemental Statement of Disinterestedness of Beckley Singleton.	0.2	75.00
12/5/2006	Harvick, C.	Participate in call with S. Smith, T. Burr, M. Kvarda, M. Haftl and B. Fasel to discuss Compass Partners revised bid and USA Commercial Mortgage assets.	0.4	150.00
12/5/2006	Tucker, M.	Participate in all Committee and Debtor call on sale issues.	0.4	180.00
12/5/2006	Tucker, M.	Participate in call with M. Levinson, C. Harvick and J. Hermann to discuss Compass and Desert Capital Offers and related issues.	0.4	180.00
12/5/2006	Tucker, M.	Review reply to D. Congelosi opposition to sale and prepare various e-mails to edit and comment on same.	0.3	135.00
12/5/2006	Tucker, M.	Analysis of final Compass Asset Purchase Agreement, review with C. Harvick and send e-mail to A. Jarvis regarding Commercial Mortgage asset definition.	0.7	315.00
12/5/2006	Tucker, M.	Review revised Asset Purchase Agreement for Compass and Consolidated; discuss same with B. Fasel and J. Reed.	1.7	765.00
12/5/2006	Tucker, M.	Analysis of liquidation amounts under Silverpoint vs. Compass and conference call on same with T. Burr, M. Kvarda, S. Smith, M. Haftl and C. Harvick.	1.9	855.00
12/6/2006	Harvick, C.	Review reply to the Limited Opposition of the Sale.	0.2	75.00
12/6/2006	Harvick, C.	Prepare list of loans to be serviced by post-effective date Diversified Trust Deed Fund and compare to Schedule 2 of SPSC's Asset Purchase Agreement.	0.6	225.00
12/6/2006	Harvick, C.	Review various e-mails regarding the auction and bidders.	0.3	112.50
12/6/2006	Harvick, C.	Participate in all hand Committee and Debtor call to discuss the auction and bidders.	1.1	412.50
12/6/2006	Tucker, M.	Review e-mails and motions on Desert Mortgage and Consolidated's qualifications and disclosure of P. Hamilton.	0.6	270.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Sale</i>				
12/6/2006	Tucker, M.	Reply to A. Jarvis e-mail on loans excluded from SPSC sale documents.	0.2	90.00
12/6/2006	Tucker, M.	Participate in all Committee and Debtor meeting and conference call prior to bidding on sale.	2.3	1,035.00
12/6/2006	Tucker, M.	Review revised language to various Asset Purchase Agreements and related e-mails; reply to same.	0.4	180.00
12/6/2006	Tucker, M.	Review USA Commercial Mortgage recovery schedule for sale of assets (received from T. Burr).	0.3	135.00
12/7/2006	Tucker, M.	Non working travel to Las Vegas for sale hearing.	2.1	945.00
12/7/2006	Tucker, M.	Non working travel to Phoenix from sale hearing in Las Vegas.	2.9	1,305.00
12/7/2006	Tucker, M.	Participate in sale hearings and numerous related negotiations.	9.2	4,140.00
12/14/2006	Tucker, M.	Review revised Asset Purchase Agreement and schedules 1 and 2, send e-mail and respond to others to/from M. Levinson on same.	0.5	225.00
12/15/2006	Harvick, C.	Review of Schedule 1 and 2 to the Final Compass Partners Asset Purchase Agreement.	0.4	150.00
12/16/2006	Tucker, M.	Review declaration of D. Blatt regarding sale and confirmation of Plan.	0.2	90.00
12/17/2006	Tucker, M.	Review motion to allocate sale overbids prepared by R. Charles for USA Commercial Mortgage Committee and related documents.	0.3	135.00
12/17/2006	Tucker, M.	Review various schedules, review and respond to various e-mails on Schedule 3.2 to Asset Purchase Agreement regarding fees transferred to Compass to ensure exclusion of Diversified Trust Deed Fund loan fees.	0.9	405.00
12/18/2006	Harvick, C.	Review e-mails and schedules regarding Asset Purchase Agreement.	0.3	112.50
12/18/2006	Harvick, C.	Review filed Asset Purchase Agreement and Amended Allison Declaration.	0.3	112.50
12/27/2006	Harvick, C.	Prepare analysis of Downtown Homes LLC offer for Diversified Trust Deed Fund assets and send findings to M. Tucker.	1.4	525.00
<i>Total for Asset Sale:</i>			<i>39.0</i>	<i>16,987.50</i>
<i>Case Administration</i>				
12/6/2006	Harvick, C.	Discuss workplan with L. Peterson.	0.3	112.50
12/6/2006	Peterson, L.	Discuss workplan with C. Harvick.	0.3	88.50
12/21/2006	Harvick, C.	Prepare post effective date Diversified Trust Deed Fund workplan and discuss same with M. Tucker and M. Levinson.	1.2	450.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Case Administration</i>				
12/26/2006	Harvick, C.	Discuss workplan regarding recovery action, HMA Sales, post Diversified Trust Deed Fund and other matters with M. Tucker.	0.3	112.50
12/26/2006	Tucker, M.	Plan additional work and discuss same with C. Harvick.	0.4	180.00
12/28/2006	Harvick, C.	Review notes and prepare Post Effective Diversified Trust Deed Fund Workplan and update current task list.	1.4	525.00
12/28/2006	Smith, S.	Review USA docket for updated documents sought by M. Tucker and C. Harvick.	1.0	95.00
<i>Total for Case Administration:</i>			<i>4.9</i>	<i>1,563.50</i>
<i>Claims Administration and Objections</i>				
12/6/2006	Harvick, C.	Review of Walsh Complaint vs. USA Commercial Mortgage and e-mails regarding same; discussion with J. Hermann regarding same.	0.3	112.50
12/16/2006	Tucker, M.	Review several claims objections including Del Bunch, Binford Medical and others to establish non allowance on voting on Plan.	0.8	360.00
12/23/2006	Harvick, C.	Review US Trustee's Notice of Objections to various October fee applications.	0.4	150.00
12/27/2006	Harvick, C.	Review e-mails regarding proof of claim dates and send e-mail to A. Loraditch regarding same.	0.2	75.00
<i>Total for Claims Administration and Objections:</i>			<i>1.7</i>	<i>697.50</i>
<i>Collection Account Distributions and Related Disputes</i>				
12/18/2006	Harvick, C.	Review of the November Disbursement Report and send e-mail to S. Smith regarding same.	0.9	337.50
12/27/2006	Harvick, C.	Review October and November Hold Funds Reports for Diversified Trust Deed Fund.	0.3	112.50
<i>Total for Collection Account Distributions and Related Disputes:</i>			<i>1.2</i>	<i>450.00</i>
<i>Court Hearings</i>				
12/15/2006	Harvick, C.	Call and set up dial-in information for USA Commercial Mortgage court hearing.	0.2	75.00
12/15/2006	Harvick, C.	Listen to USA Commercial Mortgage Court Hearing Telephonically.	1.5	562.50
12/15/2006	Tucker, M.	Participate in conference hearing on continued participation of Debtors professionals and other docketed items.	0.4	180.00
12/15/2006	Tucker, M.	Participate in court hearing on Tree Moss involuntary filing.	0.8	360.00
12/19/2006	Harvick, C.	Non-working travel to Las Vegas to attend USA Commercial Mortgage Plan Confirmation Hearing.	1.8	675.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Court Hearings</i>				
12/19/2006	Harvick, C.	Prepare for and attend USA Commercial Mortgage Plan Confirmation Hearing.	4.7	1,762.50
12/19/2006	Harvick, C.	Attend USA Commercial Mortgage Plan Confirmation Hearing.	2.6	975.00
12/19/2006	Tucker, M.	Attend Plan confirmation hearing.	8.7	3,915.00
12/20/2006	Harvick, C.	Attend USA Commercial Mortgage Plan Confirmation Hearing and discuss same with M. Tucker and J. Hermann.	2.5	937.50
12/20/2006	Harvick, C.	Non-working travel to Phoenix from Las Vegas after confirmation hearing.	2.4	900.00
12/20/2006	Tucker, M.	Attend Plan confirmation hearing; discuss same with C. Harvick and J. Hermann,	2.6	1,170.00
12/20/2006	Tucker, M.	Non working travel to Phoenix from confirmation hearing.	2.8	1,260.00
12/28/2006	Harvick, C.	Attend court hearing telephonically regarding request for Temporary restraining order of HMA Sales and related parties.	0.9	337.50
12/28/2006	Harvick, C.	Discuss court hearing with M. Levinson.	0.5	187.50
<i>Total for Court Hearings:</i>			32.4	13,297.50
<i>Employment/Fee Applications</i>				
12/6/2006	Smith, S.	Format November time.	3.5	332.50
12/7/2006	Smith, S.	Format November time; check grammar and spelling.	3.3	313.50
12/13/2006	Smith, S.	Review first fee application filing by Orrick for format comparisons to FTI narrative.	0.8	76.00
12/18/2006	Harvick, C.	Review of November time detail for FTI interim fee application.	1.8	675.00
12/18/2006	Harvick, C.	Review and edit FTI fee application.	0.5	187.50
12/18/2006	Harvick, C.	Review of the November time detail for FTI interim fee application.	0.9	337.50
12/19/2006	Harvick, C.	Review of November time detail for FTI interim fee application and fax to S. Smith.	0.7	262.50
12/21/2006	Schwartz, J.	Assist S. Smith resolve printing issue encountered on November reports.	0.4	118.00
12/21/2006	Smith, S.	Update FTI time for November for interim fee application; discuss print issues with J. Schwartz.	4.0	380.00
12/22/2006	Harvick, C.	Review Stipulation for fee applications and e-mails regarding same.	0.3	112.50
12/22/2006	Harvick, C.	Confirm changes to FTI November time detail.	1.1	412.50
12/22/2006	Smith, S.	Finalize edits to FTI November time and draft invoice and cover letter.	1.5	142.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Employment/Fee Applications</i>				
12/26/2006	Harvick, C.	Final review of November FTI time detail.	0.5	187.50
12/26/2006	Harvick, C.	Discuss November FTI time detail and fee application with M. Tucker.	0.7	262.50
12/26/2006	Smith, S.	Finalize November interim invoice.	1.5	142.50
12/26/2006	Tucker, M.	Add additional information to the fee application text.	0.3	135.00
12/26/2006	Tucker, M.	Review November time for monthly billing and discuss same with C. Harvick.	1.9	855.00
<i>Total for Employment/Fee Applications:</i>			23.7	4,932.50
<i>Financing</i>				
12/21/2006	Tucker, M.	Review operating reports noting unusual write down.	0.2	90.00
12/22/2006	Harvick, C.	Review Diversified Trust Deed Fund's November Monthly Operating Report and send e-mail to S. Smith regarding same.	0.6	225.00
12/27/2006	Harvick, C.	Review e-mail from S. Smith listing the amount and detail for reserves reflected on Diversified Trust Deed Fund's November Monthly Operating Report.	0.1	37.50
<i>Total for Financing:</i>			0.9	352.50
<i>IP/10-90/Ashby Recovery</i>				
12/1/2006	Tucker, M.	Review e-mails from R. Walker regarding Investment Partners settlement proposal process.	0.1	45.00
12/4/2006	Harvick, C.	Prepare analysis of Investment Partners' capital contributions for Buffalo Land and Oak Mesa Investors LLC's, including review of operating agreements, tax returns and 10-90 funding detail.	1.8	675.00
12/4/2006	Tucker, M.	Analysis of Oak Valley transaction including review of funding and cash flows and questions from T. Burr.	1.2	540.00
12/4/2006	Tucker, M.	Discuss case status and J. Milanowski's call to R. Worthen with R. Worthen and M. Levinson.	0.7	315.00
12/5/2006	Harvick, C.	Call with P. Cheng regarding data request for Exhibit B to Buffalo Land Company's operating agreement.	0.2	75.00
12/5/2006	Tucker, M.	Research support and draft e-mails to A. Jarvis on motions and issues on Royal Hotel.	0.4	180.00
12/6/2006	Harvick, C.	Participate in call with M. Tucker and J. Hermann to discuss new developments with HMA Sales, Tree Moss Partners, and Investment Partners.	0.3	112.50
12/6/2006	Harvick, C.	Place call to P. McNicholas at Fiesta Development to request information for Oak Valley.	0.1	37.50
12/6/2006	Harvick, C.	Review of 10-90 Loan History Report to confirm a mistake in the reporting and e-mail S. Smith regarding same.	0.7	262.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
12/6/2006	Harvick, C.	Review of Mesirow analysis and support for tracing funds from Diversified Trust Deed Fund to HMA Sales. Send e-mail to S. Smith regarding same.	0.5	187.50
12/6/2006	Harvick, C.	Review S. Freeman request for 10-90 tracing documentation, participate in call with T. Burr regarding same and send request to S. Smith and P. Cheng at Mesirow for additional documentation.	0.3	112.50
12/6/2006	Harvick, C.	Review numerous e-mails from M. Tucker regarding collections efforts of 10-90 and \$58 million note.	0.1	37.50
12/6/2006	Tucker, M.	Review reply to motion for protection order on Investment Partners documents.	0.2	90.00
12/6/2006	Tucker, M.	Participate in call with C. Harvick and J. Hermann to discuss new developments with HMA Sales, Tree Moss Partners and Investment Partners.	0.3	135.00
12/11/2006	Peterson, L.	Review Investment Partners documents and group documents into HMA Sales, Roripaugh, Oak Valley, Stoneridge, Placer, Cabernet and Investment Partners.	2.8	826.00
12/11/2006	Tucker, M.	Conference with A. Jarvis, E. Monson, M. Levinson and J. Hermann regarding Investors VI, HMA Sales and Tree Moss issues, depositions and document productions.	1.6	720.00
12/21/2006	Harvick, C.	Discuss post Diversified Trust Deed Fund operations and future Investment Partners litigation with M. Tucker.	0.4	150.00
12/21/2006	Harvick, C.	Send e-mail to J. Reed regarding HMA Sales documents and discuss same and status of Investment Partners documents with J. Reed.	0.2	75.00
12/21/2006	Harvick, C.	Send e-mail to J. Atkinson regarding HMA Sales documents and discuss same with J. Atkinson.	0.4	150.00
12/21/2006	Tucker, M.	Discuss post Diversified Trust Deed Fund operations and future Investment Partners litigation with C. Harvick.	0.4	180.00
12/22/2006	Harvick, C.	Participate in call with M. Levinson and A. Loraditch regarding the objection of the retention of Beadle.	0.2	75.00
12/22/2006	Harvick, C.	Call with M. Levinson and M. Tucker to discuss HMA Sales and Ashby developments and strategy moving forward.	0.5	187.50
12/22/2006	Harvick, C.	Prepare for and participate in call with M. Levinson, J. Hermann, M. Tucker and A. Loraditch regarding HMA Sales Great White lien being removed and potential litigation.	1.1	412.50
12/22/2006	Harvick, C.	Participate in call with M. Levinson and A. Loraditch regarding the objection of the retention of Beadle; discuss same with M. Tucker.	0.3	112.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
12/22/2006	Harvick, C.	Review e-mails regarding the retainment of Beadle to perform audit functions and confirm what services they provided Diversified Trust Deed Fund; send e-mail to Diversified Trust Deed Fund team regarding same.	0.3	112.50
12/22/2006	Harvick, C.	Review multiple e-mails to set-up HMA Sales call and send response.	0.2	75.00
12/22/2006	Harvick, C.	Prepare for and participate in call with P. McNicholas at Fiesta Development to discuss current developments for Roripaugh, Stoneridge, Oak Valley and the payoff of Fiesta Development McNaughton loan. Follow-up discussion with M. Tucker and e-mail to Diversified Trust Deed Fund team and T. Allison regarding same.	1.3	487.50
12/22/2006	Tucker, M.	Discussion with C. Harvick regarding his call with M. Levinson and A. Loraditch regarding the objection to the retention of Beadle.	0.2	90.00
12/22/2006	Tucker, M.	Conference call with J. Hermann, M. Levinson, C. Harvick and A. Loraditch regarding HMA Sales Great White lien being removed and potential litigation.	0.8	360.00
12/22/2006	Tucker, M.	Call with C. Harvick and M. Levinson to discuss HMA Sales and Ashby developments and strategy moving forward.	0.5	225.00
12/22/2006	Tucker, M.	Discussion with T. Allison on HMA Sales potential litigation and closing.	0.4	180.00
12/22/2006	Tucker, M.	Review HMA Sales closing statement and related documents.	0.4	180.00
12/23/2006	Harvick, C.	Participate in call with M. Levinson, M. Tucker, J. Hermann and the Debtor professionals to discuss HMA Sales litigation and lis pendens filing.	0.7	262.50
12/23/2006	Harvick, C.	Review and respond to e-mails regarding the objection to USA Commercial Mortgage retention of Beadle McBride.	0.2	75.00
12/23/2006	Tucker, M.	Participate in conference call with J. Hermann, M. Levinson, C. Harvick, E. Monson, T. Allison and A. Jarvis regarding HMA Sales litigation and lis pendens filing.	0.7	315.00
12/23/2006	Tucker, M.	Review HMA Sales documents produced by HMA Sales at its 2004 exam.	0.8	360.00
12/25/2006	Harvick, C.	Review draft of HMA Sales Complainant and draft lis pendens and comments from team, send comments regarding same to team; discuss same with M. Tucker.	1.4	525.00
12/25/2006	Harvick, C.	Review of various HMA Sales documents (title report, audits, financial statements, tax filings, operating agreement, etc.) received from Investment Partners.	2.1	787.50
12/25/2006	Tucker, M.	Conference with C. Harvick regarding FTI information for suit on HMA Sales.	0.2	90.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
12/25/2006	Tucker, M.	Review pleadings to file lis pendens and lawsuit on HMA Sales; review various e-mails on same and provide comments.	1.2	540.00
12/26/2006	Evans, J.	Organize and create a binder of misc. financial docs regarding the sale of Royal Hotel.	1.0	50.00
12/26/2006	Harvick, C.	Final review of Diversified Trust Deed Fund's opposition to application of employment of Beadle, McBride, Evan & Reeves, LLP as "ordinary course accountants", Harvick declaration and send signed declaration.	0.4	150.00
12/26/2006	Harvick, C.	Review schedule tracing 10-90 funds and support detail for payments directly to HMA Sales and compare to HMA Sales accounting detail.	0.9	337.50
12/26/2006	Harvick, C.	Review list of loans guaranteed by J. Milanowski and T. Hantges to identify litigation exposure, prepare e-mail requesting updated information from Debtor and discuss same with M. Tucker.	0.7	262.50
12/26/2006	Harvick, C.	Continue review of various HMA Sales documents (title report, audits, financial statements, tax filings, operating agreement etc.) received from Investment Partners.	1.6	600.00
12/26/2006	Harvick, C.	Review of HMA Sales Settlement Statements and Purchase and Sale Agreement for the Royal Hotel.	1.2	450.00
12/26/2006	Harvick, C.	Discuss HMA Sales issues and objection to Beadle McBride with M. Levinson and M. Tucker.	0.7	262.50
12/26/2006	Harvick, C.	Review Diversified Trust Deed Fund's opposition to application of employment of Beadle, McBride, Evan & Reeves, LLP as "ordinary course accountants", Harvick declaration and various e-mails regarding same; participate in call with A. Loraditch to discuss changes.	0.9	337.50
12/26/2006	Smith, S.	Organize documents received from A. Loraditch regarding HMA Sales lawsuit by Great White.	1.5	142.50
12/26/2006	Tucker, M.	Conference with M. Levinson on various case issues including HMA Sales suit, Beadle employment, etc.	0.3	135.00
12/26/2006	Tucker, M.	Review issues for Beadle firm being employed as ordinary course professional and review objection to be filed.	1.1	495.00
12/26/2006	Tucker, M.	Review HMA Sales documents provided by HMA Sales and information about the potential sale closing; draft and respond to various e-mails on lis pendens.	1.9	855.00
12/26/2006	Tucker, M.	Discuss HMA Sales issues and objection to Beadle McBride with C. Harvick and M. Levinson.	0.7	315.00
12/26/2006	Tucker, M.	Review e-mail from A. Loraditch on title company information and related e-mails on HMA Sales lawsuit.	0.3	135.00
12/27/2006	Harvick, C.	Participate in call with M. Tucker, M. Levinson, J. Hermann, A. Loraditch and B. Olson to discuss HMA Sales issues and recent developments and next steps.	0.8	300.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
12/27/2006	Harvick, C.	Review HMA Sales temporary restraining order application, E. Monson support Declaration, various order shortening time drafts and e-mails regarding same.	0.8	300.00
12/27/2006	Harvick, C.	Review final HMA Sales temporary restraining order filings and save to network.	0.2	75.00
12/27/2006	Harvick, C.	Draft and send e-mail to Debtor requesting (for the second time) additional support for 10-90 tracing analysis.	0.3	112.50
12/27/2006	Harvick, C.	Review various e-mails pertaining to action against HMA Sales.	0.2	75.00
12/27/2006	Harvick, C.	Review case docket for recent filings related to the Plan and HMA Sales.	0.3	112.50
12/27/2006	Tucker, M.	Review and comment on pleadings for temporary restraining order in HMA Sales litigation along with declarations of A. Loraditch and E. Monson. Review various related emails and review preliminary HMA Sales closing statement.	2.6	1,170.00
12/27/2006	Tucker, M.	Prepare for and participate in conference call with M. Levinson, J. Hermann, A. Loraditch, B. Olson and C. Harvick regarding next steps on HMA Sales lawsuit and temporary restraining order.	1.1	495.00
12/28/2006	Harvick, C.	Review of Protective Order of Investment Partners and USA Commercial Mortgage documents held at the USA Commercial Mortgage and e-mails regarding same.	0.5	187.50
12/28/2006	Harvick, C.	Discussion with S. Smith regarding the retention of Beadle McBride, Evans and Reeves LLP.	0.3	112.50
12/28/2006	Harvick, C.	Review e-mails regarding USA Commercial Mortgage e-mail search process, discuss same with A. Tsu; discuss same with M. Tucker; send M. Pugsley an e-mail regarding same.	0.5	187.50
12/28/2006	Harvick, C.	Review HMA Sales data file and resend S. Smith files and request detail of tracing exercise. Original e-mails were bounced back.	0.3	112.50
12/28/2006	Harvick, C.	Participate in call with J. Hermann, M. Levinson and M. Tucker regarding HMA Sales order and next steps.	1.8	675.00
12/28/2006	Harvick, C.	Review Articles of Incorporation, Bylaws and Board Meeting minutes for USA Commercial Real Estate Group to identify other parties associated with Investment Partners and understand affiliate relationships.	0.5	187.50
12/28/2006	Harvick, C.	Review R. Charles summary of HMA Sales court hearing and participate in call with M. Levinson to discuss same.	0.5	187.50
12/28/2006	Harvick, C.	Review 10-90 Colt revised Borrower History Reports provided by Debtor.	0.5	187.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
12/28/2006	Harvick, C.	Discussion with S. Smith regarding the production of support detail for the tracing of 10-90.	0.5	187.50
12/28/2006	Tucker, M.	Participate in conference call with M. Levinson, J. Hermann and C. Harvick regarding HMA Sales, temporary restraining order hearing and next steps and work and discovery needed.	1.8	810.00
12/28/2006	Tucker, M.	Review R. Charles notes on HMA Sales temporary restraining order hearing and several related e-mails on the hearing and follow up activities.	0.3	135.00
12/28/2006	Tucker, M.	Review fraudulent transfer suit vs. Sal Reale (HMA related).	0.3	135.00
12/28/2006	Tucker, M.	Call to R. Worthen to discuss status of HMA Sales motions and issues.	0.2	90.00
12/29/2006	Tucker, M.	Review R. Charles comments on motion for prejudgment writ of attachment.	0.2	90.00
12/29/2006	Tucker, M.	Review draft protective order on documents and discuss same with E. Monson, A. Brinkerhoff and M. Levinson; follow up discussion with J. Hermann and M. Levinson on same to protect Diversified Trust Deed Fund.	2.1	945.00
12/29/2006	Tucker, M.	Review Beadle stipulation for employment. Review revised version of motions and declaration and related e-mails on HMA Sales writ of attachment.	0.2	90.00
12/29/2006	Tucker, M.	Review T. Allison revised declaration for prejudgment writ of attachment and send comments to E. Monson.	0.5	225.00
12/29/2006	Tucker, M.	Review draft motion for prejudgment writ of attachment and T. Allison declaration. Discuss same with J. Hermann and M. Levinson.	1.5	675.00
<i>Total for IP/10-90/Ashby Recovery:</i>			<i>58.2</i>	<i>22,746.00</i>
<i>Meetings & Communications with Diversified Committee</i>				
12/4/2006	Tucker, M.	Review and respond to e-mail inquiries from Diversified Trust Deed Fund investors.	0.3	135.00
12/5/2006	Tucker, M.	Review several e-mails replies to investor questions.	0.2	90.00
12/6/2006	Tucker, M.	Review e-mails to investors answering questions.	0.1	45.00
12/8/2006	Tucker, M.	Conference with Committee on plan issues, sale results and other issues.	1.7	765.00
12/13/2006	Tucker, M.	Participate in conference call with Committee on case status and issues.	0.9	405.00
12/18/2006	Harvick, C.	Participate in Diversified Trust Deed Fund Committee call.	1.0	375.00
12/18/2006	Tucker, M.	Respond to several investor questions.	0.2	90.00
12/18/2006	Tucker, M.	Prepare for and participate in Committee conference call.	1.2	540.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Meetings & Communications with Diversified Committee</i>				
12/20/2006	Tucker, M.	Review several investor questions and replies.	0.2	90.00
12/21/2006	Harvick, C.	Participate in Diversified Trust Deed Fund Committee call.	1.1	412.50
12/21/2006	Tucker, M.	Review and respond to investor questions on taxes.	0.2	90.00
12/21/2006	Tucker, M.	Participate in conference call with Committee.	1.1	495.00
12/22/2006	Harvick, C.	Review of e-mail to Diversified Trust Deed Fund investor and address M. Tucker e-mail and review schedule 2 of Compass Asset Purchase Agreement regarding same.	0.3	112.50
12/27/2006	Harvick, C.	Respond to Diversified Trust Deed Fund member inquiry.	0.2	75.00
12/28/2006	Harvick, C.	Respond to Diversified Trust Deed Fund member inquiry regarding tax statements and losses for the year.	0.3	112.50
<i>Total for Meetings & Communications with Diversified Committee:</i>			<i>9.0</i>	<i>3,832.50</i>
<i>Plan and Other Restructure Related Work</i>				
12/1/2006	Harvick, C.	Send request to S. Smith regarding ERISA documentation for Diversified Trust Deed Fund to facilitate the drafting of Diversified Trust Deed Fund amended operating agreement.	0.2	75.00
12/1/2006	Harvick, C.	Review request for information from E. Lefever for drafting of amended operating agreement and forward to S. Smith.	0.2	75.00
12/1/2006	Harvick, C.	Review of USA Capital Realty Advisors financial statements for 2002-2006 to identify what management fees Diversified Trust Deed Fund paid and what USA Capital Realty Advisors did with the fees collected.	0.5	187.50
12/1/2006	Harvick, C.	Review of draft Diversified Trust Deed Fund amended operating agreement.	2.6	975.00
12/1/2006	Tucker, M.	Review settlement conference order.	0.6	270.00
12/1/2006	Tucker, M.	Send e-mail to T. Burr regarding USA Commercial Mortgage Trustee selection; discussion on same prior to USA Commercial Mortgage Committee call.	0.5	225.00
12/3/2006	Harvick, C.	Discussion with M. Tucker on Diversified Trust Deed Fund's unsecured claim on USA Commercial Mortgage.	0.4	150.00
12/3/2006	Harvick, C.	Conference call with M. Levinson, J. Hermann and M. Tucker on preparation of Diversified Trust Deed Fund's written settlement offer for mediation conference.	2.6	975.00
12/3/2006	Tucker, M.	Review letter from D. Cangelosi regarding investor follow up from call to order memo on plan issues and her limited objection to sale motion.	0.4	180.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/3/2006	Tucker, M.	Conference call with M. Levinson, J. Hermann and C. Harvick on preparation of Diversified Trust Deed Fund's written settlement offer for mediation conference.	2.6	1,170.00
12/3/2006	Tucker, M.	Review Diversified Trust Deed Fund's unsecured claim on USA Commercial Mortgage and discuss same with C. Harvick.	1.1	495.00
12/3/2006	Tucker, M.	Review and analysis of first draft of settlement proposal drafted by M. Levinson.	0.7	315.00
12/4/2006	Harvick, C.	Review and forward S. Smith e-mail to E. Lefever regarding request for ERISA documentation for purposes of drafting Diversified Trust Deed Fund's post operating agreement.	0.2	75.00
12/4/2006	Harvick, C.	Review of T. Burr's request for information on OakMesa for settlement negotiations, call with S. Smith regarding same.	0.4	150.00
12/4/2006	Harvick, C.	Prepare for and participate in call with M. Tucker, M. Levenson and J. Hermann to discuss final edits to settlement offer.	0.6	225.00
12/4/2006	Harvick, C.	Review and e-mail draft of Tucker Declaration for Mediation Statement to M. Levinson and J. Hermann.	0.4	150.00
12/4/2006	Harvick, C.	Review and edit draft settlement proposal.	0.8	300.00
12/4/2006	Harvick, C.	Participate in call with M. Tucker, M. Levenson, J. Hermann and R. Worthen (part) to discuss draft settlement offer.	1.0	375.00
12/4/2006	Harvick, C.	Review and edit second draft settlement proposal.	0.4	150.00
12/4/2006	Harvick, C.	Review of 10-90 loan funding schedule, bank support, documentation provided by Fiesta Development and summary of LLC ownership interest for the purpose of settlement negotiations.	2.8	1,050.00
12/4/2006	Harvick, C.	Participate in call with M. Tucker, M. Levinson and J. Hermann to discuss settlement letter.	0.5	187.50
12/4/2006	Harvick, C.	Prepare detail schedule of Diversified Trust Deed Fund's unsecured claim (including review of Diversified Trust Deed Fund Schedule of Assets and Liabilities filed at the Petition Date) for purposes of settlement negotiations.	1.2	450.00
12/4/2006	Tucker, M.	Review and edit settlement proposal letter to USA Commercial Mortgage Committee for mediation; various discussions with J. Hermann, M. Levinson and C. Harvick on same.	2.1	945.00
12/4/2006	Tucker, M.	Review settlement proposal from USA Commercial Mortgage Committee.	0.2	90.00
12/4/2006	Tucker, M.	Review draft letter to R. Charles and S. Freeman regarding settlement proposal and discuss same with M. Levinson, J. Hermann and C. Harvick.	1.6	720.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/4/2006	Tucker, M.	Review revised settlement proposal to USA Commercial Mortgage with R. Worthen, M. Levenson, J. Hermann and C. Harvick.	1.0	450.00
12/5/2006	Harvick, C.	Review Diversified Trust Deed Fund financial statements, audit report, prospectus and other Diversified Trust Deed Fund documents with M. Tucker to prepare for settlement negotiation/mediation with USA Commercial Mortgage.	4.3	1,612.50
12/5/2006	Harvick, C.	Review and prepare documentation for M. Tucker Declaration for settlement negotiations.	1.3	487.50
12/5/2006	Harvick, C.	Review of Confidential Mediation Statement of Diversified Trust Deed Fund.	0.8	300.00
12/5/2006	Harvick, C.	Prepare Diversified Trust Deed Fund October Committee Report for purposes of documenting the prepaid interest and principal amounts for settlement negotiations.	0.5	187.50
12/5/2006	Harvick, C.	Review reply to D. Cangelosi opposition and e-mails regarding same.	0.3	112.50
12/5/2006	Tucker, M.	Prepare for mediation including analysis and review with C. Harvick of the capital accounts and historical activity for support of the unsecured claim and other claimed amounts for potential offsets and claims.	4.9	2,205.00
12/6/2006	Harvick, C.	Tieout and document M. Tucker Declaration in support of Diversified Trust Deed Fund's Mediation Statement.	2.2	825.00
12/6/2006	Harvick, C.	Review of second draft of Confidential Mediation Statement of the Diversified Committee.	0.9	337.50
12/6/2006	Harvick, C.	Review of Diversified Trust Deed Fund Prospectus for ERISA information and transferor-transferee documents for drafting of Diversified Trust Deed Fund's post-effective operating agreement. Sent findings via e-mail to L. Lefever regarding same.	0.6	225.00
12/6/2006	Harvick, C.	Finalize M. Tucker Declaration in Support of Diversified Trust Deed Fund's Mediation Statement and supporting exhibits.	1.6	600.00
12/6/2006	Harvick, C.	Participate in call with M. Levinson, M. Tucker and J. Hermann to discuss Mediation Statement of Diversified Trust Deed Fund Committee.	0.3	112.50
12/6/2006	Harvick, C.	Finalize analysis of Diversified Trust Deed Fund's financial statements specifically adjusting for allowances to support Diversified Trust Deed Fund's claim.	1.6	600.00
12/6/2006	Harvick, C.	Prepare exhibits for M. Tucker Declaration in Support of Diversified Trust Deed Fund's Mediation Statement.	2.5	937.50
12/6/2006	Harvick, C.	Review final draft of confidential Mediation Statement of the Diversified Trust Deed Fund Committee.	0.3	112.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/6/2006	Harvick, C.	Prepare analysis of Diversified Trust Deed Fund note and interest amounts due to demonstrate the total amount due for Diversified Trust Deed Fund's non-performing loans.	0.7	262.50
12/6/2006	Harvick, C.	Prepare Summary of Diversified Trust Deed Fund Fees and Amounts due and paid pre- and post-petition. Prepare support documentation regarding same.	1.5	562.50
12/6/2006	Smith, S.	Review M. Tucker Declaration in Support of Diversified Trust Deed Fund's Mediation Statement.	0.5	47.50
12/6/2006	Tucker, M.	Participate in call with M. Levinson, C. Harvick and J. Hermann to discuss Mediation Statement of Diversified Trust Deed Fund Committee.	0.3	135.00
12/6/2006	Tucker, M.	Draft and edit mediation statement and M. Tucker Declaration in support of mediation statement; research supporting calculations.	4.4	1,980.00
12/7/2006	Tucker, M.	Review e-mail letter from D. Congelosi regarding voting yes and no for plan.	0.2	90.00
12/8/2006	Tucker, M.	Review and edit Diversified Trust Deed Fund operating agreement and supplemental plan disclosure documents.	3.3	1,485.00
12/10/2006	Tucker, M.	Review various documents and prepare for mediation hearing.	4.2	1,890.00
12/11/2006	Harvick, C.	Review Diversified Trust Deed Funds Post-Effective Date Operating Agreement, edit and send to M. Tucker; participate in call with M. Tucker regarding same.	2.2	825.00
12/11/2006	Harvick, C.	Review Mesirow prepared schedule of Diversified Trust Deed Funds' prepaid principal and interest amounts; review and send e-mails regarding same.	0.8	300.00
12/11/2006	Tucker, M.	Review draft ballot report for USA Commercial Mortgage.	0.4	180.00
12/11/2006	Tucker, M.	Prepare for mediation with USA Commercial Mortgage on plan issues.	3.7	1,665.00
12/11/2006	Tucker, M.	Conference with M. Levinson and J. Hermann regarding preparation for mediation.	0.3	135.00
12/11/2006	Tucker, M.	Participate in all Committee call on Plan and balloting status and issues.	0.9	405.00
12/12/2006	Tucker, M.	Participate in mediation and follow up meetings with Diversified Trust Deed Fund professionals and representatives.	4.8	2,160.00
12/12/2006	Tucker, M.	Non working travel to Phoenix from mediation.	1.8	810.00
12/12/2006	Tucker, M.	Prepare for mediation and review of documentation and support for Diversified Trust Deed Fund positions.	1.7	765.00
12/12/2006	Tucker, M.	Non working travel to Las Vegas for mediation.	2.2	990.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/13/2006	Harvick, C.	Review e-mail regarding set-off and claims between Diversified Trust Deed Funds and USA Commercial Mortgage.	1.1	412.50
12/14/2006	Harvick, C.	Conference with M. Tucker regarding Plan and confirmation issues.	0.5	187.50
12/14/2006	Tucker, M.	Conference with M. Levinson on confirmation brief issues and status.	0.2	90.00
12/14/2006	Tucker, M.	Draft e-mail to M. Levinson on confirmation brief issues and impact to Diversified Trust Deed Fund and potential reasons or benefits to proceed with plan.	0.9	405.00
12/14/2006	Tucker, M.	Conference with C. Harvick regarding Plan and confirmation issues.	0.5	225.00
12/15/2006	Harvick, C.	Review and edit USA Commercial Mortgage Unsecured Committee's Brief in support of Plan Confirmation - Prepaid Interest, Set-off and Use of 2% Holdback to Pay Direct Lenders Committee's Professional Fees; discuss same with M. Levinson.	1.0	375.00
12/15/2006	Harvick, C.	Review and edit Memorandum of Points and Authorities in Support of Confirmation of Debtors' Third Amended Joint Plan of Reorganization.	0.5	187.50
12/15/2006	Harvick, C.	Prepare for and participate in all hands Committee and Debtor call to discuss Confirmation of Plan and Objection Reply Briefs.	1.1	412.50
12/15/2006	Harvick, C.	Follow-up call to discuss Confirmation of Plan and Objection Reply Briefs and schedule with M. Levinson, M. Tucker and J. Hermann.	0.3	112.50
12/15/2006	Harvick, C.	Review of Reply Brief and set-off and recoupment insert and e-mail comments regarding same.	0.6	225.00
12/15/2006	Harvick, C.	Review of the following documents: Motion to Quash Subpoenas and Strike 2004 Examination-Milanowski & Memorandum in Support and Declaration in Support; Liberty Bank Motion to Allow Claim for Voting Purposes (exhibits in support) and Liberty Bank Motion to Shorten Time for Motion to Allow Claim for Voting Purposes (exhibits in support); and Addendum to Milanowski's Memo for Protective Order.	0.4	150.00
12/15/2006	Harvick, C.	Review e-mails regarding Diversified Trust Deed Funds' post-effective date operating agreement.	0.2	75.00
12/15/2006	Harvick, C.	Reviewed the following Orders: ExParte Order Granting Motion for Leave of Court to File Joint Briefs in Support of Confirmation in Excess of 20 pages; ExParte Order Approving Stipulation Submitted under Seal Memorializing Agreement between USA Commercial Mortgage and USA Capital First Trust Deed Fund; Order Requiring Victoria Loob to appear for a 2004 Examination.	0.2	75.00
12/15/2006	Tucker, M.	Review draft reply briefs to objections including sections from Lewis and Roca on prepaid interest and other sections.	1.4	630.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/15/2006	Tucker, M.	Follow-up call to Confirmation of Plan and Objection Reply Briefs and schedule with M. Levinson, C. Harvick and J. Hermann.	0.3	135.00
12/15/2006	Tucker, M.	Review draft confirmation brief in support of Plan.	0.8	360.00
12/16/2006	Tucker, M.	Review objection to Investment Partners Plan objection.	0.2	90.00
12/17/2006	Tucker, M.	Prepare for confirmation hearing including noting relevant objections and gathering documents for hearing.	1.0	450.00
12/18/2006	Harvick, C.	Participate in all Committee and Debtor meeting to discuss confirmation hearing strategy.	2.1	787.50
12/18/2006	Harvick, C.	Review e-mails and print schedules regarding Confirmation of Plan and Objections.	0.4	150.00
12/18/2006	Harvick, C.	Review and print Responses and Objections to the Plan for preparation for the all hands Confirmation Hearing meeting and the Hearing.	0.6	225.00
12/18/2006	Harvick, C.	Review of support binder for Plan objections and various Plan objections.	0.7	262.50
12/18/2006	Harvick, C.	Review and print Responses and Objections to the Plan in preparation for the all hands Confirmation Hearing meeting and the Hearing.	0.6	225.00
12/18/2006	Harvick, C.	Review Plan and related e-mails to document the requirements of Diversified Trust Deed Fund, First Trust Deed Fund and Direct Lenders to pay management fees, servicing fees and professional fees.	0.9	337.50
12/18/2006	Smith, S.	Organize documents and create binder for confirmation hearing.	3.0	285.00
12/18/2006	Tucker, M.	Review T. Allison declaration in support of Plan.	0.3	135.00
12/18/2006	Tucker, M.	Review Del Bunch objection to voting, declaration of Del Bunch and related motions.	0.5	225.00
12/18/2006	Tucker, M.	Review motion in limine to disqualify Investment Partners Plan objection and declaration of E. Monson.	0.4	180.00
12/18/2006	Tucker, M.	Review confirmation memorandum in support of Plan.	0.5	225.00
12/18/2006	Tucker, M.	Review and comment on draft confirmation findings of facts and order.	0.9	405.00
12/18/2006	Tucker, M.	Non working travel to Las Vegas for confirmation hearing.	2.1	945.00
12/18/2006	Tucker, M.	Follow up discussion with M. Levinson and J. Hermann on Plan issues and conference hearing.	0.3	135.00
12/18/2006	Tucker, M.	Participate in Debtor and all Committee meeting in preparation for confirmation hearing.	1.7	765.00
12/18/2006	Tucker, M.	Review USA Commercial Mortgage Committee motion in support of Plan and 2% holdback.	0.2	90.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/18/2006	Tucker, M.	Review final reply brief in support of Plan.	0.6	270.00
12/19/2006	Harvick, C.	Participate in all Committee and Debtor call to discuss the Confirmation Hearing and strategy for next day hearings; discuss same with J. Hermann and M. Tucker.	2.2	825.00
12/19/2006	Smith, S.	Update disclosure statement binder.	0.3	28.50
12/19/2006	Tucker, M.	Review report on Bunch deposition by L. Schwartzner and C. Carlyon.	0.2	90.00
12/19/2006	Tucker, M.	Participate in Debtor and all Committee meeting on confirmation issues; discuss same with J. Hermann and C. Harvick.	2.5	1,125.00
12/20/2006	Harvick, C.	Review draft Confirmation Order and Findings of Fact.	0.5	187.50
12/20/2006	Harvick, C.	Review draft Confirmation Order and Findings of Fact and discuss same with M. Tucker.	0.6	225.00
12/20/2006	Tucker, M.	Review revised Confirmation Order and findings of facts including discussion with M. Levinson and sending responses and edits to same and review of numerous e-mails; discuss same with C. Harvick.	2.7	1,215.00
12/21/2006	Harvick, C.	Review of Confirmation Order, Plan and other e-mailed changes; send comments to Diversified Trust Deed Fund professionals and discuss same with M. Tucker.	1.1	412.50
12/21/2006	Harvick, C.	Review draft Confirmation Order, Findings of Fact and Disbursement Agent Agreements and participate in all hands Committee call regarding same.	2.8	1,050.00
12/21/2006	Tucker, M.	Participate in Debtor and all Committee conference call on Confirmation Order findings of facts.	2.5	1,125.00
12/21/2006	Tucker, M.	Review revised findings of facts and draft Confirmation Order including e-mail questions and issues to Debtor and Diversified Trust Deed Fund team.	1.2	540.00
12/21/2006	Tucker, M.	Review additional changes and e-mails on findings of fact, Confirmation Order and disbursing agent agreement.	0.8	360.00
12/21/2006	Tucker, M.	Discuss with C. Harvick his comments on Confirmation Order and Plan.	0.3	135.00
12/22/2006	Harvick, C.	Review Disbursing Agent Agreements and e-mails regarding same.	0.4	150.00
12/22/2006	Tucker, M.	Review various revisions to findings of fact and draft Confirmation Order as well as numerous related e-mails.	0.9	405.00
12/26/2006	Harvick, C.	Review of Diversified Trust Deed Fund Post Effective Date Operating Agreement and send e-mails requesting information and contacts for director and officer insurance.	0.5	187.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
12/26/2006	Harvick, C.	Left message for T. Burr to call me regarding transition items.	0.1	37.50
12/26/2006	Tucker, M.	Analysis of \$18.9 million unpaid principal and interest calculation for proof of claim.	0.8	360.00
12/26/2006	Tucker, M.	Respond to meeting with G. Berman of DSI regarding litigation strategy for USA Commercial Mortgage.	0.1	45.00
12/27/2006	Harvick, C.	Participate in call with T. Burr to discuss post USA Commercial Mortgage and Diversified Trust Deed Fund operations.	0.2	75.00
12/27/2006	Harvick, C.	Review and discuss the calculation of interest for Diversified Trust Deed Fund's \$18.9 million of diverted funds and various reports (loan status, collections, hold funds) with L. Peterson.	0.4	150.00
12/27/2006	Harvick, C.	Review and edit revised calculation of interest on \$18.9 million of diverted principal, send comments to M. Tucker and L. Peterson regarding same.	0.5	187.50
12/27/2006	Harvick, C.	Prepare for and meet with R. Charles, S. Freeman, G. Berman, M. Sorenson, M. Levinson (part) and M. Tucker to discuss current and Post Effective Date action against Investment Partners and joint transition concerns.	1.4	525.00
12/27/2006	Harvick, C.	Review e-mails regarding USA Commercial Mortgage employees and print KERP plan and Post Effective Date Diversified Trust Deed Fund workplan.	0.3	112.50
12/27/2006	Peterson, L.	Discussion with C. Harvick regarding calculation of interest on \$18.9 million of diverted principal.	0.2	59.00
12/27/2006	Tucker, M.	Prepare for and meet with S. Freeman, R. Charles, G. Berman (DSI), M. Sorenson (DSI) and C. Harvick regarding transition issues and litigation coordination.	1.4	630.00
12/28/2006	Harvick, C.	Review T. Burr e-mail requesting information regarding status of collections and prepare schedule summarizing Diversified Trust Deed Fund loans.	0.5	187.50
12/28/2006	Tucker, M.	Follow up from meeting with USA Commercial Mortgage Committee professionals and DSI on transition issues and planning.	1.2	540.00
12/29/2006	Tucker, M.	Work on and identify transition issues for effective date.	1.1	495.00
<i>Total for Plan and Other Restructure Related Work:</i>			136.3	55,462.50
<i>Grand Total</i>			346.7	\$135,789.00

*USA Capital Diversified Trust Deed Fund
Summary Exhibit D
Professional Expenses Incurred by Category
For the Period of 12/1/2006 through 12/31/2006*

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
<i>Airfare</i>			
Tucker, M.	12/7/2006	Air Fare from Phoenix, AZ on 12/7/06 to Las Vegas, NV.	317.10
Tucker, M.	12/7/2006	Air Fare from Las Vegas, NV on 12/7/06 to Phoenix, AZ.	121.80
Tucker, M.	12/12/2006	Air Fare from Phoenix, AZ on 12/12/06 to Las Vegas, NV returned on 12/12/06.	132.10
Tucker, M.	12/18/2006	Air Fare from Phoenix, AZ on 12/18/06 to Las Vegas, NV - one way ticket, returned 12/20/06.	122.55
Harvick, C.	12/19/2006	Air Fare from Phoenix on 12/19/06 to Las Vegas returned on 12/20/06.	245.10
Tucker, M.	12/20/2006	Air Fare from Las Vegas, NV on 12/20/06 to Phoenix, AZ - one way ticket, to LAS on 12/18/06.	121.80
<i>Total for Airfare:</i>			<i>1,060.45</i>
<i>Lodging</i>			
Harvick, C.	12/20/2006	Hotel - in Las Vegas, NV for 1 Night, Check In 12/19/06 - Check Out 12/20/06.	119.85
Tucker, M.	12/20/2006	Hotel in Las Vegas, NV for 2 Nights, Check In 12/18/06 - Check Out 12/20/06.	239.70
<i>Total for Lodging:</i>			<i>359.55</i>
<i>Meals</i>			
Tucker, M.	12/7/2006	Dinner.	11.81
Tucker, M.	12/12/2006	Dinner.	16.17
Harvick, C.	12/19/2006	Lunch.	11.00
Tucker, M.	12/19/2006	Dinner with J. Hermann and C. Harvick.	147.15
Tucker, M.	12/19/2006	Breakfast.	32.09
Tucker, M.	12/20/2006	Lunch.	21.50
Tucker, M.	12/20/2006	Dinner.	27.08
Tucker, M.	12/20/2006	Breakfast.	27.59
Harvick, C.	12/20/2006	Dinner.	8.49
Harvick, C.	12/20/2006	Breakfast.	6.00

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
<i>Total for Meals:</i>			308.88
<i>Other</i>			
Harvick, C.	12/18/2006	Attend court hearing via telephone on December 15.	51.00
Harvick, C.	12/18/2006	Internet Provider Charges - PHX airport on 12/18/06	5.00
Harvick, C.	12/19/2006	Fax charges for document to client.	24.00
Tucker, M.	12/20/2006	Internet Provider Charges - Las Vegas on 12/18/06-12/19/06	23.98
<i>Total for Other:</i>			103.98
<i>Transportation</i>			
Tucker, M.	12/7/2006	Mileage home to PHX airport and return - 14 Miles.	6.23
Tucker, M.	12/7/2006	Parking - 1 day at PHX airport.	20.00
Tucker, M.	12/7/2006	Taxi - airport to court house	35.00
Tucker, M.	12/12/2006	Mileage home to PHX airport and return - 14 Miles.	6.23
Tucker, M.	12/12/2006	Parking - 1 day at PHX airport.	20.00
Harvick, C.	12/18/2006	PHX airport parking to deliver binder to M. Tucker.	4.00
Tucker, M.	12/18/2006	Mileage home to PHX airport and return - 14 Miles.	6.23
Tucker, M.	12/18/2006	Taxi - Las Vegas airport to law firm.	16.00
Harvick, C.	12/20/2006	Parking - 2 days at PHX airport 12/19/06-12/20/06.	40.00
Tucker, M.	12/20/2006	Parking - 2 days PHX airport 12/18/06-12/20/06.	44.00
<i>Total for Transportation:</i>			197.69
<i>Grand Total</i>			<i>\$2,030.55</i>